



Due to recent changes in legislation (Regulation E), we are required to have all members **OPT-IN** to receive/keep **Overdraft Privilege Pay on their ATM and everyday debit card transactions**. On and after August 15, 2010, we will no longer be able to cover these transactions unless you have "opted in." If you do not contact us or return the authorization form below, you will be unable to access Overdraft Privilege Pay through your debit card and ATM card. The new rule does not apply to other types of transactions; they will continue to be considered for payment.

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways.

- 1. We offer **Overdraft Protection plans**, such as a link to your other deposit accounts, or, if a Loan Application has been submitted and approved, a link to your Line-of-Credit. With this plan, we do authorize and pay any type of overdraft from your available balances.
- 2. We have **standard Overdraft Privilege Pay practices** that come with qualified accounts for paying overdraft items up to \$800.00.

■ **What are the standard Overdraft Privilege Pay practices that come with qualified accounts?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks you write
- Automated Clearing House (ACH) transactions
- Bill Payer transactions

We do not authorize and pay overdraft for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined and you will be charged an NSF fee of \$33.00. Additional merchant fees may apply.

**IMPORTANT:** For members who have previously accepted overdraft service for ATM and everyday debit card transactions, we will not authorize and pay such overdrafts on or after August 15, 2010 unless you "opt-in" (see below).

■ **What fees will I be charged if Credit Union of Texas pays my overdrafts?**

Under our Overdraft Protection plans:

- We will charge you a fee of \$1.00 or \$5.00, depending on your account type.

Under our Overdraft Privilege Pay practices:

- We will charge you a fee of \$33.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

■ **What if I want CUofTX to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

You may authorize us to pay overdrafts on ATM and everyday debit card transactions in the following ways:

- Mail completed form to Credit Union of Texas – Member Services at P.O. Box 517028, Dallas, TX 75251-7028
- Call (972) 263-9497 or (800) 314-3828
- Fax completed form to (972) 705-4948

*(If you do not want Credit Union of Texas to authorize and pay overdrafts on your ATM and everyday debit card transactions no action is required.)*

**Please complete this form and return to a branch representative within 30 days. Thank you!**

I want Credit Union of Texas to authorize and pay overdrafts on my ATM and everyday debit card transactions for each checking account under my member number listed below.

Date \_\_\_\_\_ Member #\* \_\_\_\_\_ Checking account type (list all that apply ex.S6, S7, etc) \_\_\_\_\_

Printed Name\* \_\_\_\_\_ Signature\* \_\_\_\_\_

E-mail address, for sending your opt-in confirmation electronically\* \_\_\_\_\_

*(If you do not have an e-mail address, confirmation will be sent to the address listed on your account)*

\*Required information